

**United States Bankruptcy Court
Southern District of California**

In re Pulse-LINK, Inc.

Debtor

Case No. 09-17333Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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See Attached

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the CTO/Board Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date Dec. 17, 2009

Signature

John Santhoff
John Santhoff
CTO/Board Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

Pulse-LINK		
Equity List		
As of : 06/10/08		
<i>Name</i>	Preferred Stock	Common Stock
Al Barthin Holdings Limited PO Box 1771 Safat 13018 Kuwait		123,120
Al Bouijan PO Box 2921 Safat 13030 Kuwait		61,640
Al Muneefi PO Box 53302 Nuzha 73064 Kuwait		100,780
Balvest Holdings Limited PO Box 1855 Mubarak Al-Kabeer St. Al-Duaij Safat 13019 Kuwait		915,052
Blevins, Tom 7027 Hugh Drive Panama City, FL 32404		102,040
Caitlin Kelley 227 La Mesa Avenue Encinitas, CA 92024		20,000
Creel, Myron 218 N. MaryElla Avenue Panama City, FL 32404		350,000
Danny White 7911 N. Lagoon Dr. Panama City Beach, FL 32408		190,000
Dillon, Paul 11693 San Vicente Blvd., #445 Los Angeles, CA 90049		486,284
Donald Ambrose 12348 High Buff Drive, Suite 210 San Diego, CA 92130		18,816
Edward Mansi PO Box 502573 San Diego, CA 92150		303,540
Gullickson, Patricia 444 E. Meadow Lane Big Bear City, CA 92314		1,216,150
HB Ventures (HHR) Harvey Rosen 4265 Marina City Drive, #1117 Marina Del Rey, CA 90292		306,116

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Equity List		
As of : 06/10/08		
<i>Name</i>	Preferred Stock	Common Stock
Hefner & Wright Inc. Buddy Hefner 1717 Arrowhead Trail, N.E. Atlanta, GA 30345		204,080
Herbert & Annabel Schnall PO Box 9457 Rancho Santa Fe, CA 92067		37,037
HRH Fawz Holdings Limited Waddah Al Mousa Al-Sourt St., Sahari Tower, 2nd Fl. Salhia 13095 Kuwait		6,413,264
James Dennison 31404 Club Vista Lane Bonsall, CA 92003		20,000
Jamson Holdings Limited Jassem Mohd Othman AlMousa PO Box 53302 Nuzha 73064 Kuwait		720,796
Fortune Twenty-Fifth, Inc. -Fred Kayne 1800 Avenue of the Stars, Suite 310 Los Angeles, CA 90067		166,668
JFS Holdings Limited Wael J. Al Mousa Al-Sour St., Sahari Tower, 2nd Fl. Salhia 13095 Kuwait		1,917,032
John W. Keenan III 11822 Sand Dune Drive Panama City, FL 32407		25,000
Kaber International Corporation Wael J. Al Mousa Al-Sour St., Sahari Tower, 2nd Fl. Salhia 13095 Kuwait		527,804
Muhanned Al Bouijan PO Box 2921 Safat 13030 Kuwait		23,480
Nazwa Holdings Limited H.H. Sheikh Mishal J. Al Sabah PO Box 1771 Safat 13018 Kuwait		694,832

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Pan Arab Company Hamad Mohammed Al Wazzan PO Box 53302 Nuzha 73064 Kuwait		172,416
Regan, Gordon, Jr. 11720 Nicklaus Circle Tampa, FL 33624		10,850
Robert and Sarah Hurst 1415 Wildridge Rd. Lynn Haven, FL 32444		20,000
Robert David Wickham 5302 Worthington Drive Bethesda, MD 20816		28,000
Santhoff, John 6434 Kinglet Way Carlsbad, CA 92009		8,982,584
Susan Ambrose 15957 Avenida Calma Rancho Santa Fe, CA 92091		18,816
Swiftel International Mohamed Al-Otaibi PO Box 29890 Safat 13159 Kuwait		114,944
Thomas & Carol Puckett PO Box 9063 Rancho Santa Fe, CA 92067		37,037
Thurman Cothran 4413 Schooner Lane Lynn Haven, FL 32444		20,000
Trabuco Ltd. Stuart Monroe 450 Merrimans Lane Winchester, VA 22601		327,571
United Muberikyah Company Naser M.A.H. Al Ajmi Al-Sour St., Sahari Tower, 2nd Fl. Salhia 13095 Kuwait		287,360
Watkins, Bruce 1757 Grand Avenue Del Mar, CA 92014		3,875,000

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<i>Name</i>	Preferred Stock	Common Stock
Aalam Almesila PO Box 22601 Safat 13097 Kuwait	188,500	
Abdul Rahman Naser Al Saeed PO Box 2553 Safat 13026 Kuwait	226,195	
Abdul Moshen Naser Al Saeed PO Box 38156 Abdulla Salem 72252 Kuwait	188,502	
Al Imtiaz Investment Co. PO Box 29050 Safat 13151 Kuwait	1,131,000	
Al Madar for Finance and Investment Bader AlBahar PO Box 1376 Safat 13014 Kuwait	565,504	
Al Manar Kuwait United Gen+Trd.Co Bader Al-Fahad PO Box 17495 Al-Khalidyah 72455 Kuwait	377,003	
Al Raya Real Estate Co. PO Box 2553 Safat 13026 Kuwait	376,996	
Aljuman Global Company W.L.L. Abdulaziz Y.A. AlSaqer PO Box 20533 Safat 13066 Kuwait	201,500	
AlSaqer Combined Real Estate Company W.L.L. Nasser Y.A. AlSaqer PO Box 20533 Safat 13066 Kuwait	201,500	
Anwar Ahmed Rashid Al Fuzaie PO Box 24989 Safat 13110 Kuwait	188,501	
Ayad and Naser H. Al Refai PO Box 717 Safat 13008 Kuwait	377,003	
Bader Abdulmohsen Abdulaziz Almkhaizeem PO Box 24989 Safat 13110 Kuwait	377,003	

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Balasem General Trading Co - Sheikh Abdullah S. Al Sabah Sheikh Abdullah S. Al Sabah PO Box 1855 Mubarak Al-Kabeer St. Al-Duaij Safat 13019 Kuwait	377,000	
Balvest Holdings LTD Sheikh Abdullah Al Sabah PO Box 1855 Mubarak Al-Kabeer St. Al-Duaij Safat 13019 Kuwait	188,500	
Commercial Facilities Abdullah Saud Al Humaidhi PO Box 24284 Safat 13103 Kuwait	188,500	
Daesam Real Estate Co. Rashed Salem Al-Rashed Altaf Complex Abdullah Al Mubarak St. Al Murgqab, Kuwait	753,997	
Dana Holding Company Faud A. AlOmar PO Box 64562 Shuwiak (B) 70456 Kuwait	56,550	
Eman Abdullah Al Qudhibi PO Box 717 Safat 13008 Kuwait	150,794	
Equipment Holding Company Ahmed Hmoud Al-Khadda PO Box 192 Safat 13002 Kuwait	5,089,470	
Fahad F. Al-Refae House 31A, St. 7, Block 4 1st Fl. Apt. 1 Mishref Kuwait	100,000	
Faisal Ghanim Al-Dabbous Seaside Road, Block 11 Gulf Indian School Fahahell Kuwait	282,753	
Fatema Saud Alfozan PO Box 144 Safat 13002 Kuwait	75,400	

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Fuad Saud Alfozan PO Box 144 Safat 13002 Kuwait	75,400	
Hilary Nominees LTD	377,011	
Hmoud Al-Khadda & Partners General Trading & Contracting Waddah Al Mousa Al-Sour St. Sahari Tower, 2nd Fl. Salhia 13095 Kuwait	716,305	
Inheritors of Nasser Sabah Al-Nasser Al-Sabah Sheikha Mariam Nasser Al-Sabah PO Box 433 Safat 13005 Kuwait	226,168	
International Financial Advisors K.S.C. Saleh S. Al Seleimi PO Box 4694 Al-Salhia Complex Safat 13407 Kuwait	377,000	
Jamson Holding, Ltd Jassem Mohd Othman AlMousa PO Box 53302 Nuzha 73064 Kuwait	2,620,061	
Jassem Mohd Othman Almousa Jassem Mohd Othman AlMousa PO Box 53302 Nuzha 73064 Kuwait	94,249	
Jassim Abdulla Yousef Alabduhadi c/o Equipment Holding Company K.S.C.C. PO Box 192 Safat 13002 Kuwait	377,002	
Jehad S. Al Humaidhi PO Box 17298 Khaldia 72453 Kuwait	22,620	
Kaber International K.S.C.C. Wael J. Al Mousa Al-Sour St. Shari Tower, 2nd Fl. Salhia 13095 Kuwait	92,032	
Khaled A. Al-Rashed PO Box 242 Safat 13003 Kuwait	80,000	

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<i>Name</i>	Preferred Stock	Common Stock
Khaled Abdullah Al-Hajeri PO Box 22244 Safat 13083 Kuwait	10,000	
Khaled Khalifa Al-Dabous PO Box 7176 Fahaheel 64002 Kuwait	94,251	
Khalifa Ali Al-Hitmi PO Box 7453 Doha Qatar	37,700	
Khalifah M. Al-Dabous PO Box 7244 Fahaheel 64003 Kuwait	94,251	
Kuwait & Middle East Financial Investment Co. Mr. Mohammed Al Marzook PO Box 819 Safat 13009 Kuwait	512,724	
Kuwait Cement Rashed Abdulaziz Al-Rashed PO Box 20581 Safat 13066 Kuwait	760,000	
Kuwait Financial Centre/Markaz PO Box 23444 Safat 13095 Kuwait	377,004	
Kuwait Pipe Industries & Oil Services Co. Loay Jassim Mohamed Al Kharafi PO Box 3416 Safat 13035 Kuwait	377,001	
Kuwait Real Estate Company Othman Ahmad Al Sumait PO Box 1257 Safat 13013 Kuwait	360,000	
Loay Jassim Mohamed Al Kharafi PO Box 64700 Al-Shuwaikh 70458 Kuwait	377,001	
Mane Al Sane Ahmad Al-Jaber Street, Block #1 Wafra Real Estate Bldg. Sharq Kuwait	188,500	

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Mazen Dawood Suliman Alsardi c/o Equipment Holding Company K.S.C.C. Attn: Mazen Dawood Suliman Alsardi PO Box 192 Safat 13002 Kuwait	94,249	
Mobile Telecommunications Co, KSC Dr. Saad Al Barrack PO Box 22244 Safat 13083 Kuwait	3,110,276	
Mohammed N. Al-Hajery and Sons LTD PO Box 22244 Safat 13002 Kuwait	94,252	
Najeba Rashdan Mohd Al-Roomi Block #1, Street #4 House #745 Qurtoba Kuwait	452,392	
National Investments Co. KSC - Asa'ad A. Al Banwan Attn: Corporate Finance Department PO Box 25667 Safat 13117 Kuwait	3,203,147	
Nazwa Holdings Limited PO Box 1771 Safat 13018 Kuwait	226,168	
Raed Faisal Saoud Al-Daboos	94,251	
Rashed A. Al-Rashed PO Box 242 Safat 13003 Kuwait	188,501	
Rouya United Real Estate Co.	84,814	
Sabika M. Al-Kulaib PO Box 144 Safat 13002 Kuwait	226,194	
Sami Abdulla Alabdulhadi c/o Equipment Holding Company K.S.C.C. Attn: Waleed Al-Mannae PO Box 192 Safat 13002 Kuwait	188,501	
Saud Abdulaziz Al-Rashad PO Box 242 Safat 13003 Kuwait	277,100	

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Sheikha Dana Nasser Sabah A. Al-Sabah PO Box 1855 Al-Kabeer St. Al-Duaij Bldg. Safat 13019 Kuwait	150,800	
Southbay Limited Glenn Kelly PO Box 76, Wests Centre Channel Islands JE4 8PQ United Kingdom	94,250	
Waleed Al Mannae c/o Equipment Holding Company K.S.C.C. Attn: Waleed Al-Mannae PO Box 192 Safat 13002 Kuwait	113,101	
Waleed Al Nusif Attn: Corporate Finance Dept. PO Box 25667 Safat 13117 Kuwait	188,500	
Yousef Ahmed Al Sager Al-Sour St. Sahari Tower, 2nd Floor Salhia 13095 Kuwait	188,500	
Yousef Ahmed Yousef Al Rashid Al Bader PO Box 23331 Safat 13094 Kuwait	350,000	
Yousef Ali Yousef Al Rashid Al Bader PO Box 23331 Safat 13094 Kuwait	250,000	